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ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY

GENERAL PURPOSE
FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1993

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Release Date 1-15-1994

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ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES BETWEEN \$50,000 AND \$250,000

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of between \$50,000 and \$250,000, is required by Louisiana Revised Statute 24:513(1)(x)(3).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Beth Roberts, Executive Director of St. Martin Economic Development Authority, St. Martinville, Louisiana, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the St. Martin Economic Development Authority as of June 30, 2002, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Beth Roberts, Executive Director of St. Martin Economic Development Authority, who, duly sworn, deposes and says that the St. Martin Economic Development Authority received between \$50,000 and \$250,000 in revenues and other sources during the fiscal year ending June 30, 2002, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.


Beth Roberts, Executive Director
St. Martin Economic Development Authority

Sworn to and subscribed before me, this 11th day of Dec., 2002


NOTARY PUBLIC

GENERAL-PURPOSE FINANCIAL STATEMENTS

ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
(a Maitlandville, Louisiana)

Statement of Assets, Liabilities, and Fund Balance
June 30, 2002

ASSETS

CURRENT ASSETS

Cash	\$ 136,417
Funding receivables	<u>124,281</u>

TOTAL CURRENT ASSETS	<u>260,698</u>
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FIXED ASSETS

Furniture and Equipment	2,495
Accumulated Depreciation	<u>(2,124)</u>

TOTAL FIXED ASSETS	<u>331</u>
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TOTAL ASSETS	<u>\$ 261,029</u>
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LIABILITIES AND FUND BALANCE

LIABILITIES

Accrued Expenses	\$ 11,179
Deferred Revenues	<u>41,228</u>

TOTAL LIABILITIES	<u>52,407</u>
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FUND BALANCE

Fund Balance	<u>108,622</u>
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TOTAL FUND BALANCE	<u>108,622</u>
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TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 261,029</u>
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The accompanying notes are an integral part of this statement.

11. MATHEMATICS REVENUE AUTHORITY
St. Matthews, Louisiana

**Statement of Revenues, Expenses,
and Changes in Fund Balance**
Year Ended/Over 12, 2002

REVENUES		
City of Stennis Bridge	\$	16,000
City of St. Matthews		14,000
St. Marks Parish Government		28,000
St. Marks Parish School Board		20,000
St. Marks Parish Sheriff		10,000
Special Services		500
Tuition Reimbursement		<u>10,500</u>
TOTAL REVENUES		<u>129,000</u>
EXPENSES		
Accounting		1,175
Advertising		100
Airfare—Travel		6,000
Commutative Expense		
Salary		30,000
Benefits		2,500
Group Health Insurance		4,000
Medical		400
Workers Compensation/Insurance		170
Depreciation		80
Donor and Development		200
Economic Development		400
Education		40
Facilities Expense		1,500
Industrial/Park Project		10,500
Legal		50
Liquor		50
Marketing and Design		1,800
Miscellaneous		800
Office Printing and Supplies		1,400
Postage		100
Postmortem		100
Repairs		80
Telephone Expense		1,000
Taxes		<u>30</u>
TOTAL EXPENSES		<u>87,000</u>
EXCESS OF REVENUES OVER EXPENSES		<u>42,000</u>
FUND BALANCE, BEGINNING OF YEAR		<u>26,000</u>
FUND BALANCE, END OF YEAR	\$	<u>68,000</u>

The accompanying notes are an integral part of this statement.

**ST. MARTIN AIRFIELD DEVELOPMENT AUTHORITY
to Municipality of Leduc**

**Summary of Revenue Disburse,
Contributions to Fund Balance,
Budgetary Control and Actual
Year Ending June 30, 2020**

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
City of Leduc Budget	\$ 1,000	\$ 26,000	15,000
City of Leduc Interim	1,000	15,000	-
To Municipality of Leduc	20,000	10,000	10,000
To Municipality of Leduc	10,000	10,000	-
To Municipality of Leduc	10,000	10,000	-
Interest Income	500	500	-
Other Income	10,000	10,000	-
TOTAL REVENUES	40,500	71,500	31,000
EXPENSES			
Advertising	1,000	1,100	100
Management	100	100	-
Information - Travel	1,000	1,000	-
Corporate Expense			
Travel	10,000	10,000	-
Management	1,000	1,000	-
Other (Health Insurance)	1,000	1,000	-
Other	100	100	-
Worker Compensation Insurance	100	100	-
Depreciation	-	100	100
Real Estate Insurance	100	100	-
Business Development	100	100	-
Education	100	100	-
Public Expense	-	1,000	1,000
Industrial Real Estate	10,000	10,000	-
Legal	100	100	-
General	100	100	-
Marketing and Design	1,000	1,000	-
Miscellaneous	100	100	-
Office Printing & Supplies	1,000	1,000	-
Postage	100	100	-
Insurance	100	100	-
Supplies	1,000	1,000	-
Telephone	100	100	-
Travel	100	100	-
TOTAL EXPENSES	20,500	20,500	-
ENDING OF REPORTING PERIOD EXPENSE	10,500	10,500	-
BALANCE AT END OF YEAR	30,000	61,000	31,000
END BALANCE END OF YEAR	1,000	1,000	-

The accompanying notes are an integral part of this statement

ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
St. Martinville, Louisiana

Notes to the Financial Statements

(1) Introduction

The St. Martin Economic Development Authority (the "Authority") was created on March 30, 1990 by the St. Martin Parish School Board, City of Brusson Bridge, City of St. Martinville, Village of Potosi, and the St. Martin Parish Police Jury (now referred to as "Parish Government"). The Authority was formed as a nonprofit economic development cooperative, as mentioned in their articles of organization. The Authority operates under a Board of Directors and provides the following services as authorized by its articles of organization: economic development for St. Martin Parish.

The Board of Directors is composed of seven (7) members, appointed by the St. Martin Parish School Board, City of Brusson Bridge, City of St. Martinville, Village of Potosi, and the St. Martin Parish Government.

(2) Summary of Significant Accounting Policies

A. Fund Accounting

The Authority uses one fund to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities; the Authority has only one functionality.

B. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Authority's fund is accounted for on a flow of economic resources measurement basis. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the balance sheet. Operating statements of this fund present increases and decreases in net total assets. The accrual basis of accounting is utilized. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

C. Budgets

The St. Martin Economic Development Authority adopted a budget as required by Louisiana Revised Statute 28:1381-1318, for fiscal year end June 30, 2002; however, the Authority's final amendments to the budget were done after year-end.

ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
St. Martinville, Louisiana

Notes to the Financial Statements (Continued)

(3) Cash

Cash consists of one demand deposit account. Under state law, the Authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

The following is a summary of cash (bank balance) at June 30, 2002:

Demand deposit	<u>\$18,407</u>
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This deposit is stated at cost, which approximates market. Under state law, this deposit (or sweeping bank balance) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At June 30, 2002 the Authority has \$148,119 in its demand deposit account (collected bank balance). Federal deposit insurance was only \$100,000, leaving unsecured funds of approximately \$48,000.

(4) Funding Receivables

The following is a summary of receivables at June 30, 2002:

City of Brema Bridge	<u>\$12,183</u>
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(5) Fixed Assets

The changes in fixed assets follow:

	Balance 85-18-81	Additions	Deletions	Balance 86-18-82
Furniture and Equipment	\$ 1,570	\$ 1,405	\$ -	\$ 2,975
Accumulated Depreciation	(1,278)	(364)	—	(1,642)
	<u>\$ -</u>	<u>\$ 1,041</u>	<u>\$ -</u>	<u>\$ 1,333</u>

Depreciation expense for the year ended June 30, 2002 is \$164.

(6) Accrued Expenses

Accrued expenses at June 30, 2002 total \$13,578. These consist of the following:

Accrued salaries and related benefits	\$12,796
Telephone expenses	<u>882</u>
	<u>\$13,578</u>

ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
St. Martinville, Louisiana

Notes to the Financial Statements (Continued)

(7) Deferred Revenues

The following is a summary of deferred revenues at June 30, 2002:

City of St. Martinville	\$14,000
St. Martin Parish Government	18,132
St. Martin Parish School Board	25,055
Total	\$57,187

(8) Prior Period Adjustments

The beginning fund balance, in the accompanying financial statements, has been restated to correct an error made for the year ended June 30, 2001. The effect of the restatement, as noted below, was a decrease to revenue (through the funding body revenue accounts) and therefore a decrease to fund balance of \$71,208, for the year ended June 30, 2001. The restatement also involved a decrease to funding receivables (which had been overstated at June 30, 2001).

The following discloses the restatement of fund balance as of June 30, 2001:

Fund balance, 06/30/2001, as previously stated	\$101,294
Decrease due to the correction of an overstatement of funding receivables at 06/30/2001	(71,208)
Fund balance, 06/30/2001, as restated	\$ 29,086

(9) Board of Directors' Compensation

No per diem or other compensation was paid to directors of the St. Martin Economic Development Authority for the year ended June 30, 2002.

ACCOUNTANTS' REPORT ON AGREED-UPON PROCEDURES

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 230
Broussard Bridge, LA 70517

Phone (337) 332-4020
Fax (337) 332-3867

MEMBER
FEDERATION OF CPAs

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER OF
NATIONAL ASSOCIATION
OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

1. State Street, 10th
Floor, New Orleans, LA 70112
2. P.O. Box 230
Broussard Bridge, LA 70517

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John A. Champagne, a CPA
Gary A. Slaven, a CPA
Kolder, Champagne, Slaven
& Company, LLC
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Floor, New Orleans, LA 70112
1000 Poydras Street, 10th
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Floor, New Orleans, LA 70112

1. American Institute of Certified Public Accountants

Mr. Josh Roberts, Executive Director
and Members of the Board of Directors
St. Martin Economic Development Authority
St. Martinville, Louisiana

We have performed the procedures included in the *Louisiana Government Audit Guide* and summarized below, which were agreed to by the management of the St. Martin Economic Development Authority and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Authority's compliance with certain laws and regulations during the year ended June 30, 2002 included in the accompanying *Louisiana Jurisdiction Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2291 (the public bid law).

No expenditures were made during the year for materials and supplies exceeding \$15,000, or public works exceeding \$100,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

1000 Poydras Street, 10th
Floor, New Orleans, LA 70112
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4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management in agreed-upon procedure (3) appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and all board-approved amendments to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on May 16, 2000 which indicated that the budget had been adopted by the Board of Directors of the Authority by unanimous vote. We also traced all budget amendments to the minutes.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 1% or more or if actual expenditures exceed budgeted amounts by 1% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 1%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

All six were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting three of the six disbursements indicated approval of the Executive Director, and one of the six indicated approval of the Board of Directors. The other two disbursements indicated no such approval.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS-41:1 through 42:12 (the open meetings law).

The Authority is only required to post a notice of each meeting and the accompanying agenda on the door of the office building. Although management has asserted that such documents were properly posted, we could not verify this other than by the written notes on the minutes noting posted dates. The agendas for the meetings were recorded in the minutes.

Dale

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted that no deposits appeared to be proceeds of bank loans, bonds, or like indebtedness.

Affidavits and Remains

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the Authority for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the St. Martin Economic Development Authority and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:313, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC

Certified Public Accountants

Breaux Bridge, Louisiana
November 3, 2003.

ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
89, Marksville, Louisiana

Schedule of Prior and Current Findings and
Management's Corrective Action Plan
Year Ended June 30, 2002

I. Prior Year Findings:

Compliance

There were no findings that were required to be reported at June 30, 2001.

Internal Control Over Financial Reporting

There were no findings that were required to be reported at June 30, 2001.

Management Letter Items

01-1 Budget

Finding: The St. Martin Economic Development Authority should formally adopt a budget each fiscal year prior to the beginning of the year. Any amendments to the budget should be formally adopted as well. Also, amendments to the Authority's budget should be made when revenues (or projected revenues) fall to most budgeted revenues by 1% or more or when expenses (or projected expenses) exceed budgeted expenses by 1% or more.

Status: Partially resolved. See item 02-1.

01-2 Authorization of Expenses

Finding: All invoices of the Authority should have an indication of proper authorization on them.

Status: Unresolved. See item 01-1.

(continued)

ST. MARTIN ECONOMIC DEVELOPMENT AUTHORITY
St. Martinville, Louisiana

Schedule of Prior and Current Findings and
Management's Corrective Action Plan (continued)
Year Ended June 30, 2002

II. Current Year Findings and Management's Corrective Action Plan

Compliance

00-1 Noncompliance with Louisiana Fiscal Agency and Cash Management Laws

Findings: The St. Martin Economic Development Authority did not comply with Louisiana Revised Statutes (LSA-R.S.) 39:1225. This statute states that the amount of funds on deposit with financial institutions must, at all times, be one hundred percent secured. The Authority had unsecured deposits of approximately \$40,000 at one financial institution at June 30, 2002.

Management's Corrective Action Plan: Ms. Beth Roberts, Executive Director, will more closely monitor The Authority's bank balances to ensure that they are adequately secured at all times.

Internal Control Over Financial Reporting

There are no findings that are required to be reported at June 30, 2002.

Management Letter Items

00-2 Budget

Findings: The St. Martin Economic Development Authority should amend its final fiscal year budget prior to the end of the fiscal year.

Management's Corrective Action Plan: Ms. Beth Roberts, Executive Director, will have the Board approve the final amendment to the budget prior to year-end.

00-3 Authorization of Expenses

Findings: All invoices of the Authority should have an indication of proper authorization on them.

Management's Corrective Action Plan: Ms. Beth Roberts, Executive Director, will approve, or have a Board Member approve, every invoice prior to payment. All instances of unauthorized items noted were prior to Ms. Roberts' employment.

1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26

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Received 12 October 2004; accepted 12 November 2004

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

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Fig. 2. The effect of the concentration of the solution of the monomer on the rate of polymerization of α -methylstyrene in the presence of $\text{K}_2\text{S}_2\text{O}_8$ at 50°C . The concentration of the initiator was 0.001 mole/l .

Abstract

While our report focused on certain financial statements and the notes thereto, we have noted certain matters which should be brought to your attention in order that the administration of the Authority's records may be kept in a more professional manner and be in compliance with all of the requirements of a local government. These items are as follows:

- If we can be of any further help in the administration of the Authority, we are available for consultation.

Kolder, Champagne, Slaven, & Company, LLC

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Herbert R. Dodge, Louisville
November 2, 1981

1998-1999: 1998-1999
1999-2000: 1999-2000
2000-2001: 2000-2001
2001-2002: 2001-2002

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

(Date Transmitted)

Knight Christopher Edward Company, LLC
William J. Knight
March 20
Metairie, LA 70001 (Auditor)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 34:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 39:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes ☒ No ☐

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes ☒ No ☐

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1988, under circumstances that would constitute a violation of LSA-RS 42:1118.

Yes ☒ No ☐

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes ☒ No ☐

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:38.

Yes ☒ No ☐

We have filed our annual financial statements in accordance with LSA-RS 34:514, 34:463, and/or 34:52, as applicable.

Yes ☒ No ☐

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes ☒ No ☐

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes ☒ No ☐

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VI, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 32 of the 1874 Louisiana Constitution, and LSA-RS 38:1410.65-1410.66.

Yes ☒ No ☐

Advances and Expenses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VI, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:108, and AG opinion 78-729.

Yes ☒ No ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

<u>Beth Roberts</u>	Secretary	<u>7/2/02</u>	Date
<u>Maureen</u>	Treasurer	<u>7/3/02</u>	Date
<u>El H. J.</u>	President	<u>7/2/02</u>	Date